

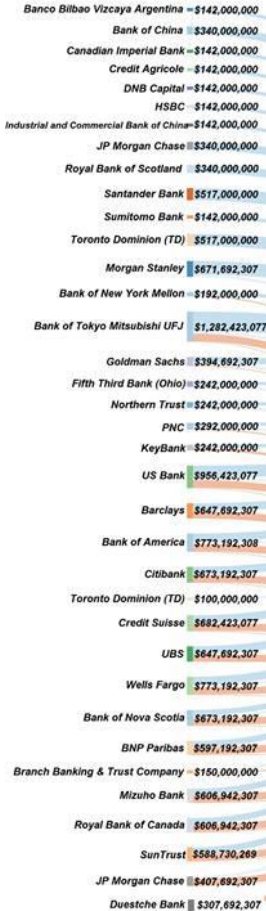
***Divest the
Commonwealth***



How Pipeline Funding Actually Works

- ▶ Revolving Notes
 - ▶ Constant contracts with banks
- ▶ Project Notes
 - ▶ Project specific contracts with banks
- ▶ Stock
 - ▶ Single time capital raises

Who is Funding the Destruction of Beautiful Appalachia?



\$9,283,692,307 Duke Energy

\$1,600,000,000 Southern Company

\$4,915,307,185 Dominion Resources

\$300,000,000 Dominion Midstream

ACP Funding

Information as of May 19, 2017

If you believe any of this information is incorrect or inaccurate, please send documentation and your contact information to protectanddivest@gmail.com

Credit to Food and Water Watch for analysis of US Securities and Exchange Commission Filings for Atlantic Coast Pipeline builders

*Sources: Southern Company: <https://www.sec.gov/Archives/edgar/data/92122/000009212215000087/0000092122-15-000087-index.htm>, Duke Energy: <https://www.sec.gov/Archives/edgar/data/1326160/000132616016000356/0001326160-16-000356-index.htm>, Dominion Resources: <https://www.sec.gov/Archives/edgar/data/715957/000119312514204724/0001193125-14-204724-index.htm>, Dominion Midstream: <https://www.sec.gov/Archives/edgar/data/1603286/000119312516752311/d2684650ex102.htm>

ACP Funding

- ▶ MUFG – \$1.59 Billion
- ▶ US Bank – \$1.08 Billion
- ▶ Wells Fargo – \$1.08 Billion
- ▶ JP Morgan Chase - \$ 1.05 Billion
- ▶ Bank of Nova Scotia – \$1.00 Billion
- ▶ Credit Suisse – \$999 Million
- ▶ SunTrust - \$987 Million
- ▶ Morgan Stanley - \$979 Million
- ▶ Goldman Sachs - \$979 Million
- ▶ CitiBank – \$980 Million
- ▶ Barclays - \$955 Million

**Who is Banking on The Destruction
of Beautiful Appalachia?**

**Top 5 Banks Funding The
Atlantic Coast Pipeline**

usbank.

**WELLS
FARGO**

MUFG

citibank

CREDIT SUISSE

**Join Us!
Protect Our Land!**

#ProtectAndDivest

*Format from Defund MVP infographic released by Oil Change Intl, Bold Alliance and POWHR

*Logos are property of their respective institutions

MVP Funding

- ▶ BNP Paribas – \$3.99 Billion
- ▶ Sumitomo Mitsui Bank – \$ 3.90 Billion
- ▶ Wells Fargo – \$477.5 Million
- ▶ JP Morgan & Chase – \$477.5 Million
- ▶ Citibank – \$477.5 Million
- ▶ Barclays – \$477.5 Million
- ▶ Bank of America – \$477.5 Million
- ▶ MUFJ – \$449 Million
- ▶ US Bank – \$420 Million
- ▶ PNC Bank – \$410 Million
- ▶ Bank of Nova Scotia - \$ 384 Million

WHO IS FINANCING THE MOUNTAIN VALLEY PIPELINE?

SIX MAIN BANKS PROVIDE MVP'S OWNER WITH OVER \$500 MILLION IN TOTAL.

BANK OF AMERICA



WELLS FARGO



PNC BANK



SUNTRUST BANK



BNP PARIBAS



U.S. BANK



**JOIN THE MOVEMENT.
MOVE YOUR MONEY.**

#DEFUNDMVP

OTHER BANKS FINANCING MVP INCLUDE:

CITIBANK, JPMORGAN CHASE, BARCLAYS, DEUTSCHE BANK, CREDIT SUISSE, GOLDMAN SACHS, ROYAL BANK OF CANADA, BANK OF NOVA SCOTIA, HUNTINGTON NATIONAL BANK, CANADIAN IMPERIAL BANK OF COMMERCE, BANK OF NEW YORK MELLON, BANK OF TOKYO-MITSUBISHI, UNION BANK & TRUST, & BB&T BANK

How to Divest

- ▶ Open a Fossil Fuel Free Bank Account
 - ▶ Most local credit unions, Amalgamated Bank (and most other online banks)
- ▶ Switch all automatic payments
- ▶ Write a check to your new bank and cash it
- ▶ Go in person to close your old account and deliver a letter detailing why you left

- ▶ Next look into your personal investments (IRA, 401k, 403b, state pension, etc..) and ask your manager where your money is
- ▶ If possible to move, sell all holdings in fossil fuel companies



Virginia Retirement System

- ▶ Exxon Mobil Corp - \$122 Million
- ▶ Chevron Corp – \$98 Million
- ▶ Entergy Corp - \$34 Million
- ▶ Xcel Energy - \$33 Million
- ▶ Valero Energy Corp - \$23 Million
- ▶ Duke Energy - \$22 Million
- ▶ EQT Corp - \$564 Thousand

- ▶ Total: \$332.56 Million



*All information available on HoldingsChannel.com

*All Logos property of their respective corporations

City Council Resolution Actions

- ▶ Local Governments....
 - ▶ Act Quicker
 - ▶ Listen More
 - ▶ Represent You Better
- ▶ Grassroots has started every major movement

- ▶ Build a Resolution with a small team
- ▶ Distribute it
- ▶ Talk to Representatives and adjust
- ▶ Get it presented and voted on

Harrisonburg City Council
Resolution

What Next?

- ▶ Divest Your Money
- ▶ Sign the Virginia Petition (Or start a West Virginia one)
- ▶ Sign your local City Council Resolution or Create One
- ▶ Follow us on Facebook and Twitter
- ▶ Volunteer with us to get the word out

Follow Us On:



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